



## FARM FINANCIAL INDICATORS: Value Added to the Hawaii Economy by the Agricultural Sector Via the Production of Goods and Services, 2007-2011 <sup>1</sup>

Item <sup>2</sup>	2007	2008	2009	2010	2011
<i>1,000 dollars</i>					
Value of crop production	516,512	511,602	561,316	618,065	<b>631,404</b>
Fruits and tree nuts	129,836	133,094	91,183	91,061	<b>99,670</b>
Vegetables	68,570	68,698	73,340	82,131	<b>82,362</b>
All other crops	317,579	309,176	395,218	443,102	<b>447,604</b>
Home consumption	527	634	1,575	1,771	<b>1,768</b>
Value of inventory adjustment <sup>3</sup>	0	0	0	0	<b>0</b>
Value of livestock production	64,902	61,679	71,876	67,236	<b>88,724</b>
Meat animals	29,878	27,664	31,941	34,554	<b>48,993</b>
Dairy products	9,673	5,460	7,491	8,750	<b>9,547</b>
Poultry and eggs	7,902	8,767	8,854	8,283	<b>NA</b>
Miscellaneous livestock	21,467	21,270	22,710	21,970	<b>31,329</b>
Home consumption	108	130	229	219	<b>264</b>
Value of inventory adjustment <sup>3</sup>	-4,126	-1,612	651	-6,540	<b>-1,409</b>
Revenues from services and forestry	70,189	80,513	77,836	84,395	<b>98,625</b>
Machine hire and customwork	8,900	10,041	13,374	12,686	<b>13,169</b>
Forest products sold	400	400	400	400	<b>400</b>
Other farm income	22,791	32,335	24,327	30,414	<b>41,206</b>
Gross imputed rental value of farm dwellings	38,098	37,737	39,735	40,895	<b>43,850</b>
Value of agricultural sector production	651,603	653,794	711,028	769,696	<b>818,753</b>
less: Purchased inputs	245,834	251,299	252,272	262,527	<b>294,846</b>
Farm origin	37,625	43,496	38,294	37,457	<b>46,306</b>
Feed purchased	19,610	25,425	23,103	21,623	<b>30,361</b>
Livestock and poultry purchased	65	93	59	72	<b>149</b>
Seed purchased	17,950	17,978	15,132	15,762	<b>15,796</b>
Manufactured inputs	88,090	88,778	93,208	106,894	<b>121,170</b>
Fertilizers and lime	30,238	30,799	33,179	35,893	<b>36,102</b>
Pesticides	17,238	17,143	19,146	24,688	<b>36,329</b>
Petroleum fuel and oils	23,619	23,789	22,454	26,089	<b>27,934</b>
Electricity	16,995	17,047	18,429	20,224	<b>20,805</b>
Other purchased inputs <sup>4</sup>	120,119	119,025	120,770	118,176	<b>127,370</b>
plus: Net government transactions <sup>5</sup>	-7,628	-5,677	-460	1,827	<b>2,037</b>
Gross value added	398,141	396,818	458,296	508,996	<b>525,944</b>
less: Capital consumption	44,813	47,845	54,158	55,235	<b>57,856</b>
Net value added	353,328	348,973	404,138	453,761	<b>468,088</b>
less: Payments to stakeholders	209,704	204,623	201,035	214,402	<b>236,847</b>
Employee compensation (total hired labor)	183,224	178,578	174,192	187,023	<b>209,065</b>
Net rent received by nonoperator landlords	5,133	5,523	5,498	6,610	<b>7,895</b>
Real estate and nonreal estate interest	21,347	20,522	21,345	20,769	<b>19,887</b>
Net farm income	143,624	144,350	203,103	239,359	<b>231,241</b>

NA = Not available.

<sup>1</sup> Revised.

<sup>2</sup> Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

<sup>3</sup> A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

<sup>4</sup> Includes repair and maintenance of capital items, machine hire and customwork, marketing, storage, and transportation expenses, contract labor, and miscellaneous expenses.

<sup>5</sup> Net government transactions is derived by subtracting motor vehicle registration, licensing fees, and property taxes from direct government payments. Source: Economic Research Service, USDA.